

2 PAGES
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UNITED STATES BANKRUPTCY COURT

EASTERN DISTRICT OF CALIFORNIA

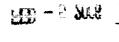
In the Matter of

Case No. 05-17261-B-7K
DC-PK-2
Chapter 7

FINDINGS OF FACT AND
CONCLUSIONS OF LAW

This Court makes the following Findings of Fact and Conclusions of Law regarding the Order on the Trustee's Objections to the Debtors' Claim of Exemption.

- 1. The Debtors' Schedules reflected \$4,200.00 in cash and deposits as of the day of filing.
- 2. The Debtors' Amended Claim of Exemption claimed \$4,200.00 as exempt under CCP §704.070(b)(2).
- 3. CCP §704.070(a)(2) defines "paid earnings" as earnings that "were paid to the employee during the thirty-day period ending on the date of the levy."
- 4. The Court has reviewed and relied upon, and takes judicial notice of Schedule "I" of the Debtors' Bankruptcy Petition. Schedule "I" reflects monthly take home pay of \$1,382.56. Based on Schedule I, the Court concludes that maximum amount of





Case 05-17261 Filed 02/10/06 Doc 19

the \$4,200 that could be "paid earnings" paid to and received by the debtor in the thirty-days prior to filing is the debtors monthly take home pay of \$1,382.56. The Court limits the Debtors' claims of exemption to 75% of \$1,382.56, that is, \$1,036.62. DATED: 2-10-06 W. RICHARD LEE U.S. BANKRUPTCY COURT JUDGE Submitted by: LAW OFFICES OF PATRICK KAVANAGH Ву Trustee